

Appendix I: detailed management accounts
London Waste and Recycling Board
For the FY 2023/24

TOTAL BY NOMINAL CODE

Period I2

Code	Description	YEAR TO: 31 March 2024			
		Budget £	Actual £	Variance £	Variance %
I	Income				
4105	Grant income - ERDF	111,700	111,491	(209)	(0.2%)
4112	Grant income - CIRCulT	271,250	271,551	301	0.1%
4114	Grant income - Foodwave	30,000	51,154	21,154	70.5%
4116	Grant income - Circular PSP	62,000	54,824	(7,176)	(11.6%)
4117	Grant income - UKSPF	642,000	478,485	(163,515)	(25.5%)
4118	Grant income- Circular Building Coalition	20,000	16,877	(3,123)	(15.6%)
4119	Grant income-Southwark Pioneers Fund	35,000	20,175	(14,825)	(42.4%)
4200	Eat Like a Londoner	155,000	178,263	23,263	15.0%
4500	Investment Income	2,519	0	(2,519)	(100.0%)
4802	Bank interest income	120,000	221,401	101,401	84.5%
4201	London and Partners	45,000	46,647	1,647	3.7%
4904	Sponsorship	100,000	34,750	(65,250)	(65.3%)
4906	Consultancy Income	75,000	103,015	28,015	37.4%
4907	Miscellaneous Income	0	10,723	10,723	N/A
4999	Targeted Income (Budget only)	50,000	0	(50,000)	(100.0%)
TOTAL INCOME		1,719,469	1,599,357	(120,112)	(7.0%)
2	Expenditure				
5001	Staff wages	2,268,125	2,257,015	11,110	0.5%
5002	Employers N.I.	252,232	229,271	22,961	9.1%
5003	Employers Pension	84,637	85,379	(742)	(0.9%)
5005	Staff holiday accrual	0	0	0	N/A
5010	Agency staff	0	1,581	(1,581)	N/A
5015	Staff Training	36,000	25,513	10,487	29.1%
5020	Staff welfare & other costs	0	1,116	(1,116)	N/A
5025	Recruitment fees	0	22,850	(22,850)	N/A
5030	Travel & subsistence	41,148	19,012	22,137	53.8%
6900	Promotion, media & marketing costs	461,514	337,492	124,022	26.9%
6905	Events & workshop costs	83,000	69,487	13,513	16.3%
6910	Design, print & publication costs	49,750	116,734	(66,984)	(134.6%)
6915	Project Legal, professional & consultancy fees	339,242	59,326	279,916	82.5%
6920	Entertainment	5,000	971	4,030	80.6%
6925	Misc project related costs	446,056	193,290	252,766	56.7%
6960	Investments - other costs & fees etc	0	0	0	N/A
6981	Investments - Impairments	0	0	0	N/A
7101	Office Rent	181,000	182,013	(1,013)	(0.6%)
7105	Meeting room booking costs	9,996	13,847	(3,851)	(38.5%)
7110	Office equipment	6,000	47	5,953	99.2%
7115	Other office expenses	2,400	2,994	(594)	(24.8%)
7120	Subscriptions	46,100	43,262	2,838	6.2%
7125	Insurance	15,000	13,168	1,832	12.2%
7130	IT costs	27,600	27,448	152	0.5%
7135	Hardware replacement	8,400	8,508	(108)	(1.3%)
7140	Telephone	6,240	5,952	288	4.6%
7145	Central Legal, professional & consultancy fees	12,000	12,587	(587)	(4.9%)
7150	Accounting, Payroll & Audit	12,320	14,976	(2,656)	(21.6%)
7155	Bank charges	1,080	386	694	64.2%
TOTAL EXPENDITURE		4,394,840	3,744,224	650,616	14.8%
TOTAL NET PROGRAMME EXPENDITURE		(2,675,371)	(2,144,867)	530,504	19.8%